

TeleX AI 2018 Q3 Public Progress Report

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This is the last progress report by TeleX AI Company Ltd., as we are reincorporated in Estonia. You may reach the details of the new company at ariregister.rik.ee/ettevotja with company registration code: 14536299.

The Token Upgrade

One of the highlights of the last quarter was the smart contract upgrade. Accordingly, all old TLX holder addresses have been airdropped the new TLX tokens, and the old tokens are now nullified. This is followed by delisting from YoBit and a cumbersome process of updating the details of the contract anywhere it's listed.

You may reach the source code of the upgraded token at the following link:

github.com/.../TLX-ERC20-tokenContract-v2.1.3.sol

The EU 'BitLicense'

We are proud to announce that Crypto Brokers OÜ, the Tallinn-based new company, has obtained cryptocurrency wallet and exchange licenses. This provides the regulatory basis of our operations as a fiat-to-crypto exchange. We hope that it will be easier to seek proper banking solutions with the license at hand.

With this development, we have reached a level of 80% overall operational readiness, and are ready for an equity seed round so our product can go to market.

Funding

We have already shared our updated vision in the previous quarterly report. We have built a business model and refined our go-to-market strategy based on that updated vision, which leverages on all the available data that we have gained so far from market research and in-depth studies.

We are also in the application process for listing the seed round campaign for Crypto Brokers OÜ on a very well known investment marketplace. Accredited investors are welcome to learn more about the seed round at investor@telexai.com.